

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3552 - SB 3382

February 16, 2012

SUMMARY OF BILL: Requires residential contractor members of the Board for Licensing Contractors (Board) to have active licenses and to have pulled at least five residential construction permits during the three years prior to the appointment. Authorizes interested home builder groups, not only the Home Builders Association of Tennessee, Inc., to submit lists of qualified Board candidates to the Governor. Requires the Governor to consult with such groups to determine qualified persons to fill the positions. Specifies qualifying criteria for Board membership.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The provisions of the bill will not change the total number of members on the Board.
- Based upon information provided by the Department of Commerce and Insurance and the Board, the membership qualifications required by this bill can be implemented by utilizing existing resources without an increased appropriation or reduced reversion.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Board had closing balances of \$2,074,844 in FY10-11 and \$1,581,060 in FY09-10.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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